



## **BEARFACTS 1989 – 1999**

### **Grand Forks (MSA) [24220]**

Grand Forks is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 97,919 ranked 339th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Grand Forks had a per capita personal income (PCPI) of \$22,507. This PCPI ranked 263rd in the United States and was 81 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.5 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Grand Forks was \$14,568 and ranked 294th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Grand Forks had a total personal income (TPI) of \$2,203,896\*. This TPI ranked 332nd in the United States. In 1989 the TPI of Grand Forks was \$1,516,413\* and ranked 300th in the United States. The 1999 TPI reflected a decrease of 0.6 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Forks. In 1999 net earnings accounted for 67.2 percent of TPI (compared with 67.1 in 1989); dividends, interest, and rent were 18.6 percent (compared with 19.0 in 1989); and personal current transfer receipts were 14.1 percent (compared with 14.0 in 1989). From 1998 to 1999 net earnings decreased 1.4 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 5.0 percent. From 1989 to 1999 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 3.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grand Forks decreased from \$1,757,976\* in 1998 to \$1,741,743\* in 1999, a decrease of 0.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,161,695\* to the 1999 estimate was 4.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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